

**The California Health Facilities Financing Authority (CHFFA)
AND
The California Educational Facilities Authority (CEFA)**

REQUEST FOR PROPOSAL-Secondary

**FOR FINANCIAL AEDVISOR FOR
BOND SALE AND RELATED SERVICES
RFP#CHFFA/CEFA 01-04**

The California Health Facilities Financing Authority (CHFFA) and the California Educational Facilities Authority (CEFA) (together, the "Authorities") are requesting a combined proposal from financial advisory firms with expertise in both tax-exempt bond issuance for the financial needs of non-profit healthcare providers and tax-exempt bond issuance for the financial needs of non-profit private colleges and universities. The firm will provide assistance in the review of proposed underwriter spread components, estimated costs of issuance items, evaluate the proposed structure of the financing, prepare an independent scale of rates for the agreed upon structure, participate in the pre-pricing and pricing calls, review the pricing of securities in escrow funds, prepare a post-sale evaluation of the bond sale transaction, and make recommendations to the Authorities on the financing as needed. The firm will be expected to assist the Authorities on an "as needed" basis and must be available within reasonable timeframes for consultation with the Authorities' staff on issues relating to the bond sale process, which may require travel to the offices of the Authorities. Although the Authorities will retain one firm to provide financial services to each of the Authorities, both CHFFA and CEFA will enter into separate contracts.

The Authorities anticipate entering into a two-year contract with a possible one-year extension for the Financial Advisor services with a 60-day cancellation clause by either party.

For a copy of the RFP, please contact:

Mr. Gregory Rogers
Deputy Executive Director
California Health Facilities Financing Authority
California Educational Facilities Authority

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Bid Submittal Deadline: November 3, 2004, 4:00 p.m. at the address above.